

# ROBBINS | REED

Groundbreaking from start to finish

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For Immediate Release

## **NOVENO – NEW SAN LUIS OBISPO COMMUNITY TO BREAK GROUND SEPTEMBER 21<sup>ST</sup>, 2017**

SAN LUIS OBISPO, CA, *September 15, 2017*— After more than 20 years of planning, Robbins|Reed is excited to break ground on their most ambitious project to date – Noveno, a new development of 67 single-family homes, pedestrian and bike paths, parks, and open space at Orcutt Road in San Luis Obispo, California.

Located near the ninth peak in the mountain chain of Nine Sisters, Noveno ('ninth' in Spanish) is a place for modern living where the evolving needs of San Luis Obispo families are met with flexible floor plans and community-centered design. Starting from the mid-\$600s, Noveno's Avenue and Parkway homes range from 1,600 to 2,500 square feet and are available in 10 design options. One and two-story floor plans are available and all homes are solar photovoltaic ready with attached garages pre-wired for electric vehicle charging.

Inspired by the colors and textures of the Central Coast landscape, Noveno is a contemporary expression of mid-century modern architecture. Residents will benefit from proximity to work and play, as Noveno is less than 10 miles from the coast and only minutes from scenic hikes and San Luis Obispo wine country. According to Robbins|Reed Vice President Aaryn Abbott, "Noveno will begin accepting reservations in spring of 2018 and we expect an enthusiastic response from professionals, growing families, and active retirees alike."

Noveno is an approved community within the Orcutt Area Specific Plan outlined by the City of San Luis Obispo. Robbins|Reed is the local developer and builder in joint venture partnership with equity investor Resmark Land and Housing, a division of The Resmark Companies. Additional Central Coast companies to contribute to this long-awaited development include RRM Design Group, Rick Engineering Company, and Summers Murphy & Partners.

For more information on Noveno, and to sign up for the interest list, visit [www.liveatnoveno.com](http://www.liveatnoveno.com) or call (805) 316-5046.

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### **Robbins | Reed Communities**

Robbins | Reed creates compelling communities. We are a full service contracting and real estate development firm in San Luis Obispo, California. Our team takes a collaborative approach to lifestyle projects to best serve landowners and investors. Our creative strategies benefit both key stakeholders and neighbors to achieve balance and transparency. To learn more, please visit [www.robbsreedcommunities.com](http://www.robbsreedcommunities.com).

### **The Resmark Companies**

Founded in 1995, Resmark is a fully integrated real estate investment group. The Resmark Companies' divisions—Resmark Land and Housing, Resmark Apartment Living and Resmark Impact Ventures—finance, acquire, develop and manage real estate in California, the Western United States, the D.C./Mid-Atlantic region, and other select major metropolitan markets nationwide. To date Resmark has participated in more than 200 investments encompassing approximately 30,000 single-family and multifamily residential units, and has committed approximately \$3 billion of capital. Headquartered in Los Angeles, Resmark also maintains offices in San Diego and Irvine, California, Austin, Texas, and McLean, Virginia. For additional information, please visit [www.Resmark.com](http://www.Resmark.com).